

**BILL SUMMARY**  
1<sup>st</sup> Session of the 59<sup>th</sup> Legislature

<b>Bill No.:</b>	<b>HB2542</b>
<b>Version:</b>	<b>Introduced</b>
<b>Request Number:</b>	<b>6643</b>
<b>Author:</b>	<b>O'Donnell</b>
<b>Date:</b>	<b>3/13/2023</b>
<b>Impact:</b>	<b>OTC Analysis: No Impact</b>

**Research Analysis**

HB2542, as introduced, expands a tax credit for investments in clean-burning motor vehicles to include hydrogen powered vehicles and hydrogen car conversion equipment.

Prepared By: Quyen Do

**Fiscal Analysis**

In its current form, HB2542 proposes to expand an existing income tax credit to include equipment installed to modify a motor vehicle that is propelled by a hydrogen fuel cell. The Oklahoma Tax Commission did not identify any hydrogen vehicles registered in Oklahoma in 2021. Given this information, and assuming similar activity in the coming years, there is no expected revenue impact associated with this measure.

Prepared By: Zachary Penrod, House Fiscal Staff

**Other Considerations**

None.